

ASSIGNMENT BOOKLET

Diploma in Agricultural Cost Management (DACM)

**January 2025 sessions
and
July 2025 Sessions**



**School of Agriculture
Indira Gandhi National Open University
New Delhi -110068**

Dear Students,

The Diploma in Agricultural Cost Management (DACM) consists of 6 theory courses. The assessment of theory courses is done in two components i.e. continuous assessment (assignment) and term-end examination. The weightage for the term-end examination will be 70 per cent and the weightage for the continuous assessment (assignment) will be 30 per cent. There is one assignment for each theory course, thus a total of six assignments for the programme. Each assignment will be of 100 marks which ultimately will be converted to have a weightage of 30 % of total marks.

Before attempting the assignments, please read the following instructions carefully.

1. First of all, read the assignment /questions and instructions carefully and identify the components of an assignment. You should read the relevant sections and sub-sections of a unit while preparing your responses and write answers in your own words. Your responses should not be a verbatim reproduction of the textual materials/blocks provided for self-learning purposes. We also suggest that you read additional materials available in your study centre or any other library before preparing your responses. But extra reading is not a must to answer these assignments.
2. **On the top of the first page of your answer sheet, please write the details exactly in the following format.**

Enrolment no.:
Name:
Address:
.....

Course Code:
Course Title:
Study Centre:
(Name and Code)
Date:

3. Use foolscap size paper for writing your answer.
4. Leave a 4 cm margin on the top, bottom, and left of your answer sheet.
5. Indicate question no. and part of the question being solved while writing your answers.
6. Assignments have to be sent to the Programme Coordinator of your study centre.
7. **We strongly suggest that you should retain a copy of your assignment responses.**

Wishing you good luck.

Assignment- 3

Course Code: BAM-003

Course Title: COST CONCEPTS AND TECHNIQUES

Session: January 2025 and July 2025

Maximum Marks: 100

Note: Attempt any FIVE questions. All questions carry equal marks.

1.	a) What do you understand by agricultural accounting? Explain the objectives of agricultural accounting.	10
	b) What are accounting conventions? Discuss about the widely recognized accounting conventions.	10
2.	What is the balance sheet? Discuss the components of the balance sheet. Explain the vertical form of the balance sheet.	20
3.	a) Discuss the elements that constitute the cost of manufacture of a product or service.	10
	b) Discuss the meaning and importance of material control. Explain the techniques of recording and control of material.	10
4.	What do you understand by the wage payment system? Explain the methods of wage payment.	20
5.	a) Prepare an illustrative example of farmers explaining the overheads incurred by a farmer in a particular year.	10
	b) What is a cost sheet? Explain the forms and uses of the cost sheet.	10
6.	Discuss the importance and components of the agri-cost sheet.	20
7.	Explain the features and principles of Target Costing.	20